



January 1, 2009

# Arizona Tax Credit

For Extracurricular Programs

## The Law Governing Tax Credits (A.R.S. § 43-1089)

- ◆ Tax Credit given for payments made to a public or charter school by a taxpayer for the support of extracurricular activities, but not to exceed \$400 for married couples filing jointly, and \$200 for single persons filing Arizona state taxes. The credit does not apply to federal taxes.
- ◆ Taxpayers are not required to have a student enrolled in school to qualify for the credit.
- ◆ Only available to individuals—not corporations or businesses.
- ◆ Undesignated funds are appropriated for proper use according to state laws by the school board.
- ◆ Applies to school-sponsored activities that require enrolled students to pay a fee in order to participate or to character education programs purchased by the school.

## Definition of Extracurricular Activities (A.R.S. § 15-342)

- ◆ Optional, non-academic credit, educational or recreational activities such as outdoor education, field trips, band, athletics, performing arts, Spanish Club, or other special programs.
- ◆ Generally, educational or recreational activities before, during or after school that supplement the educational program and are designated as extracurricular by the school board.

## How It Works

- ◆ **Make your check or money order out to Happy Valley School** and mail it to the school. Postmark and date on your check must be on or before December 31, 2009 to qualify for 2009 taxes.
- ◆ Checks or money orders may be hand delivered to our office during regular hours or to our staff in Day Care at any time that it is in session (includes Summer, Winter and Spring breaks).
- ◆ A receipt for your contribution will be mailed to you from HVS by January 31, 2010.
- ◆ Fill out the appropriate lines on your Arizona Income Tax return and apply the amount you contribute to your tax liability. Depending upon the tax you owe, you will receive a tax credit or a refund for the amount contributed (up to \$400 for joint returns and \$200 for single filers).
- ◆ If your tax liability is less than your contribution this year, the unused credit may be carried forward and credited to you each year for up to 5 years.

**NOTE: All contributions must be received or postmarked by December 31, 2009 in order to be credited toward 2009 Arizona Personal Income Taxes. Complete the form below & return it to Happy Valley School with your check or money order. Please do not donate cash. Thanks.**

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Name _____	Social Security Number _____
Address _____	Check # _____
City, State, Zip Code _____	

*The Students and Staff at Happy Valley School sincerely appreciate your consideration!*